

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

KRISTIN JOHNSON

(215)853-1015

Extn :

Contact Person

Telephone

Extension

johnsok@npenn.org

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: \$8,047,410.00 Approved Referendum Exception Amt: \$0.00	.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Prudent safeguard against unforeseen expenses during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This amount is below the 8% legal cap and is retained by the district to have cash if needed for delays in state and local funding. The unassigned fund balance also provides flexibility in terms of tax increases.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Future retirement rate increases.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Future medical benefit expenses.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	343,826
0820 Restricted Fund Balance	
0830 Committed Fund Balance	16,806,523
0840 Assigned Fund Balance	2,700,000
0850 Unassigned Fund Balance	18,264,064
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$37,770,587</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	223,354,805
7000 Revenue from State Sources	56,260,439
8000 Revenue from Federal Sources	2,817,854
9000 Other Financing Sources	65,000
Total Estimated Revenues And Other Financing Sources	<u>\$282,498,098</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$320,268,685</u>

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Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	192,518,589
6112 Interim Real Estate Taxes	800,000
6113 Public Utility Realty Taxes	180,000
6114 Payments in Lieu of Current Taxes - State / Local	350
6150 Current Act 511 Taxes - Proportional Assessments	22,231,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,000,000
6500 Earnings on Investments	2,300,000
6700 Revenues from LEA Activities	289,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,211,866
6910 Rentals	100,000
6940 Tuition from Patrons	260,000
6990 Refunds and Other Miscellaneous Revenue	464,000

REVENUE FROM LOCAL SOURCES \$223,354,805

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	11,406,094
7160 Tuition for Orphans Subsidy	300,000
7271 Special Education funds for School-Aged Pupils	6,958,377
7311 Pupil Transportation Subsidy	1,455,074
7312 Nonpublic and Charter School Pupil Transportation Subsidy	694,926
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	729,891
7330 Health Services (Medical, Dental, Nurse, Act 25)	285,000
7340 State Property Tax Reduction Allocation	5,210,934
7360 Safe Schools	25,000
7505 Ready to Learn Block Grant	577,539
7810 State Share of Social Security and Medicare Taxes	5,226,694
7820 State Share of Retirement Contributions	23,390,910

REVENUE FROM STATE SOURCES \$56,260,439

REVENUE FROM FEDERAL SOURCES

8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	71,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,193,049
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	272,522
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	134,985
8517 NCLB, Title IV - 21st Century Schools	91,298
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,000,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	55,000
REVENUE FROM FEDERAL SOURCES	\$2,817,854
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	50,000
9400 Sale of or Compensation for Loss of Fixed Assets	10,000
9500 Capital Contributions	5,000
OTHER FINANCING SOURCES	\$65,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	282,498,098

Act 1 Index (current): 2.6%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$192,518,589

Amount of Tax Relief for Homestead Exclusions

\$5,210,934

Total Approx. Tax Revenue:

\$197,729,523

Approx. Tax Levy for Tax Rate Calculation:

\$203,683,706

Bucks

Montgomery

Total

2019-20 Data

a. Assessed Value

\$2,279,660

\$7,269,192,917

\$7,271,472,577

b. Real Estate Mills

145.4835

26.0957

I. 2020-21 Data

c. 2018 STEB Market Value

\$20,263,094

\$11,693,282,801

\$11,713,545,895

d. Assessed Value

\$2,247,290

\$7,284,989,925

\$7,287,237,215

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

2019-20 Calculations

f. 2019-20 Tax Levy

\$331,653

\$189,694,678

\$190,026,331

(a * b)

2020-21 Calculations

g. Percent of Total Market Value

0.17299%

99.82701%

100.00000%

II.

h. Rebalanced 2019-20 Tax Levy

\$328,727

\$189,697,604

\$190,026,331

(f Total * g)

i. Base Mills Subject to Index

145.4835

26.0961

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

97.00000%

97.00000%

97.00000%

k. Tax Levy Needed

\$352,352

\$203,331,354

\$203,683,706

(Approx. Tax Levy * g)

I. 2020-21 Real Estate Tax Rate

156.7897

27.9110

(k / d * 1000)

III.

m. Tax Levy Generated by Mills

\$352,352

\$203,331,354

\$203,683,706

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$198,472,772

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$192,518,589

(n * Est. Pct. Collection)

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.6%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$192,518,589		
Amount of Tax Relief for Homestead Exclusions	<u>\$5,210,934</u>		
Total Approx. Tax Revenue:	\$197,729,523		
Approx. Tax Levy for Tax Rate Calculation:	\$203,683,706		

	Bucks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	149.2660	26.7745	
q. Mills In Excess of Index (if l > p), (l - p))	7.5237	1.1365	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$335,444	\$195,051,963	\$195,387,407
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$16,908	\$8,279,391	\$8,296,299
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$16,401	\$8,031,009	\$8,047,410

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$0.00	\$0.00	
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$0

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.6%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$192,518,589		
Amount of Tax Relief for Homestead Exclusions	<u>\$5,210,934</u>		
Total Approx. Tax Revenue:	\$197,729,523		
Approx. Tax Levy for Tax Rate Calculation:	\$203,683,706		

	Bucks	Montgomery		Total	
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$5,210,934	Lowering RE Tax Rate	\$0	\$5,210,934
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0			\$0
Amount of Tax Relief from State/Local Sources					\$5,210,934

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	2,247,290	156.7897	352,352			97.00000%	
Montgomery	7,284,989,925	27.9110	203,331,354			97.00000%	
Totals:	7,287,237,215		203,683,706	- 5,210,934 =	198,472,772 X	97.00000% =	192,518,589

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes– Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	36,462,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	8,000,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes– Proportional Assessments			44,462,000
Total Act 511, Current Taxes			22,231,000
Act 511 Tax Limit -->		11,713,545,895 X	12
		Market Value	Mills
			140,562,551
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	145.4835	156.7897	7.78%	No	2.6%				
	Montgomery	26.0961	27.9110	6.96%	No	2.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	122,739,957
1200 Special Programs - Elementary / Secondary	50,293,642
1300 Vocational Education	4,217,069
1400 Other Instructional Programs - Elementary / Secondary	473,677
1500 Nonpublic School Programs	15,404
1800 Pre-Kindergarten	43,190
Total Instruction	\$177,782,939
2000 Support Services	
2100 Support Services - Students	15,801,128
2200 Support Services - Instructional Staff	9,093,007
2300 Support Services - Administration	13,259,593
2400 Support Services - Pupil Health	5,157,587
2500 Support Services - Business	3,581,080
2600 Operation and Maintenance of Plant Services	17,793,415
2700 Student Transportation Services	14,273,315
2800 Support Services - Central	4,061,033
2900 Other Support Services	276,203
Total Support Services	\$83,296,361
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,335,596
3300 Community Services	91,159
Total Operation of Non-Instructional Services	\$3,426,755
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	14,758,626
5200 Interfund Transfers - Out	1,733,417
5900 Budgetary Reserve	1,500,000
Total Other Expenditures and Financing Uses	\$17,992,043
Total Estimated Expenditures and Other Financing Uses	\$282,498,098

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	72,593,493
200 Personnel Services - Employee Benefits	41,822,201
300 Purchased Professional and Technical Services	430,610
400 Purchased Property Services	68,853
500 Other Purchased Services	1,877,099
600 Supplies	4,331,319
700 Property	1,611,750
800 Other Objects	4,632
Total Regular Programs - Elementary / Secondary	\$122,739,957
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	23,892,465
200 Personnel Services - Employee Benefits	15,891,809
300 Purchased Professional and Technical Services	4,967,514
500 Other Purchased Services	5,331,541
600 Supplies	209,813
800 Other Objects	500
Total Special Programs - Elementary / Secondary	\$50,293,642
1300 Vocational Education	
500 Other Purchased Services	4,217,069
Total Vocational Education	\$4,217,069
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	134,955
200 Personnel Services - Employee Benefits	57,222
300 Purchased Professional and Technical Services	65,000
500 Other Purchased Services	210,500
600 Supplies	6,000
Total Other Instructional Programs - Elementary / Secondary	\$473,677
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	15,404
Total Nonpublic School Programs	\$15,404
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	30,100
200 Personnel Services - Employee Benefits	12,690
600 Supplies	400
Total Pre-Kindergarten	\$43,190
Total Instruction	\$177,782,939
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	8,760,621
200 Personnel Services - Employee Benefits	5,139,762
300 Purchased Professional and Technical Services	1,758,186

2020-2021 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	15,300
600 Supplies	126,674
800 Other Objects	585
Total Support Services - Students	\$15,801,128
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	4,788,185
200 Personnel Services - Employee Benefits	3,134,696
300 Purchased Professional and Technical Services	236,008
400 Purchased Property Services	35,000
500 Other Purchased Services	35,750
600 Supplies	820,680
700 Property	39,000
800 Other Objects	3,688
Total Support Services - Instructional Staff	\$9,093,007
2300 Support Services - Administration	
100 Personnel Services - Salaries	7,664,114
200 Personnel Services - Employee Benefits	4,495,565
300 Purchased Professional and Technical Services	506,100
400 Purchased Property Services	550
500 Other Purchased Services	447,438
600 Supplies	120,175
800 Other Objects	25,651
Total Support Services - Administration	\$13,259,593
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	2,131,111
200 Personnel Services - Employee Benefits	1,523,835
300 Purchased Professional and Technical Services	1,390,201
400 Purchased Property Services	3,650
600 Supplies	97,125
700 Property	11,640
800 Other Objects	25
Total Support Services - Pupil Health	\$5,157,587
2500 Support Services - Business	
100 Personnel Services - Salaries	1,628,026
200 Personnel Services - Employee Benefits	1,097,280
300 Purchased Professional and Technical Services	28,500
400 Purchased Property Services	427,885
500 Other Purchased Services	21,350
600 Supplies	313,889
800 Other Objects	64,150
Total Support Services - Business	\$3,581,080
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	7,379,842
200 Personnel Services - Employee Benefits	4,672,833
300 Purchased Professional and Technical Services	231,343

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	1,392,972
500 Other Purchased Services	394,275
600 Supplies	3,235,650
700 Property	480,800
800 Other Objects	5,700
Total Operation and Maintenance of Plant Services	\$17,793,415
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	4,216,883
200 Personnel Services - Employee Benefits	2,751,503
300 Purchased Professional and Technical Services	33,240
400 Purchased Property Services	79,500
500 Other Purchased Services	5,081,195
600 Supplies	1,086,794
700 Property	1,023,600
800 Other Objects	600
Total Student Transportation Services	\$14,273,315
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,002,635
200 Personnel Services - Employee Benefits	1,288,001
300 Purchased Professional and Technical Services	484,808
400 Purchased Property Services	9,053
500 Other Purchased Services	150,410
600 Supplies	68,169
700 Property	51,142
800 Other Objects	6,815
Total Support Services - Central	\$4,061,033
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	39,917
200 Personnel Services - Employee Benefits	14,701
500 Other Purchased Services	221,585
Total Other Support Services	\$276,203
Total Support Services	\$83,296,361
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,799,860
200 Personnel Services - Employee Benefits	783,295
300 Purchased Professional and Technical Services	176,275
400 Purchased Property Services	93,520
500 Other Purchased Services	173,274
600 Supplies	189,395
800 Other Objects	119,977
Total Student Activities	\$3,335,596
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	811

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	342
300 Purchased Professional and Technical Services	80,000
500 Other Purchased Services	1,350
600 Supplies	8,656
Total Community Services	\$91,159
Total Operation of Non-Instructional Services	\$3,426,755
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,348,626
900 Other Uses of Funds	11,410,000
Total Debt Service / Other Expenditures and Financing Uses	\$14,758,626
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,733,417
Total Interfund Transfers - Out	\$1,733,417
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,500,000
Total Budgetary Reserve	\$1,500,000
Total Other Expenditures and Financing Uses	\$17,992,043
TOTAL EXPENDITURES	\$282,498,098

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Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	63,150,000	58,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	3,030,000	500,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	25,850,000	12,850,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,200,000	1,100,000
Child Care Operations Fund	857,500	850,000
Other Enterprise Funds	275,000	270,000
Internal Service Fund	7,940,000	7,940,000
Private Purpose Trust Fund	125,000	125,000
Investment Trust Fund	125,000	125,000
Pension Trust Fund		
Activity Fund		
Other Agency Fund	516,000	516,000
Permanent Fund		
Total Cash and Short-Term Investments	\$103,068,500	\$82,276,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund	265,000	265,000
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments	\$265,000	\$265,000
TOTAL CASH AND INVESTMENTS	\$103,333,500	\$82,541,000

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	85,420,000	74,010,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	5,000,000	5,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	27,700,000	27,700,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$118,120,000	\$106,710,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$118,120,000	\$106,710,000

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

General Fund	185,000	185,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$185,000	\$185,000
TOTAL INDEBTEDNESS	\$118,305,000	\$106,895,000

Account Description	Amounts
0810 Nonspendable Fund Balance	343,826
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,700,000
0840 Assigned Fund Balance	16,806,523
0850 Unassigned Fund Balance	18,264,064
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$37,770,587
5900 Budgetary Reserve	1,500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$39,614,413